

Tariff of Charges of Corporate Banking Services

Information booklet for legal entities



Publication date: March 2023.

Terms stipulated in the booklet may be changed.

For up-to-date and detailed information please refer to www.business.hsbc.am or call us at +374 60 655 200.

Bank is regulated by the Central Bank of Armenia.



CONTENT

General Conditions.....4
 Current Account4
 Cash Management6
 Money Transfers7
 Phone Banking12
 Other Services.....12

General Conditions



The following tariff of charges are defined for HSBC Bank Armenia cjsc all account related products and services for legal entities.

The general terms and tariff of charges related to products and services offered by the Bank are subject to amendments and modifications.

For complete, detailed, up to date information and upcoming changes on HSBC Bank Armenia cjsc products and services, please contact any of our offices/branches, call us at +374 60 655 000 or visit our website www.business.hsbc.am.

All types of charges are debited/paid in AMD.

Current account

Account opening fee	AMD 5.000
Additional account opening	AMD 3.000
Minimum deposit	Not required

Customer account(s) with the Bank which are held with less than AMD 5.000.000 in aggregate average quarterly balance at any given time within 3 uninterrupted months may be closed at

unilateral decision of the Bank.

There are no charges applied to current account closure.

Monthly maintenance fee

Irrespective of the fact whether the customer uses the account or not, monthly maintenance

fee of AMD 500¹ will be applied to each current account.

Additional annual maintenance fee

The Bank will apply additional annual fee in the amount of AMD 1.900.000² and charge it.

Average quarterly balance

If the aggregate average quarterly balance of all bank accounts held by a customer at the end of the first business day of any given month is below AMD 5,000,000 (or in case of

foreign currency accounts equivalent foreign currency) for preceding three months, additional maintenance fee in the amount of AMD 100.000² will be applied each month.

Maximum balance

If the credit balance on Customer's account (if there are several accounts, the aggregate credit balance of all those accounts, hereinafter

referred to as "the Balance") at the end of any day exceeds the amount of AMD 9.500.000.000 or its equivalent in foreign currency (hereinafter

¹ If the charge is being deducted from the foreign currency account, the transaction will be conducted at the average/mean foreign currency rate published by the Central Bank of Armenia (CBA) as of the previous/ current day of transaction (depending on the time of the transaction), unless it is specified otherwise between the Bank and the Client for the respective currency.

referred to as "Exceeding balance"), starting from the 1st day of exceeding the Balance, the Customer is obliged to pay to the Bank, an

additional daily account service fee on daily basis, which equals to maximum 3% annually of the Balance.

Meanwhile,

For each day the additional daily account service fee should be levied in Armenian dram during the consecutive day.

For the purposes of this clause:

- For foreign currency accounts the Balance, Exceeding balances as well as collection of the additional account service fees are calculated "at the average/mean foreign currency rate published by the Central Bank of Armenia (CBA) as of the previous/ current

day of transaction (depending on the time of the transaction), unless it is specified otherwise between the Bank and the Client;

- The rate of interest payable on respective bank account equals 0%.**

Corporate ATM Cards

Card issuance fee for the first 3 cards ²	Free
Additional card issuance fee ³	AMD 3,000
Card replacement	AMD 3,000
Monthly service fee ³	AMD 1,000
Transfer of funds between accounts held at HSBC Bank Armenia	Free
Daily transfer limit ⁴	AMD 3,000,000
Cash withdrawal at bank's ATMs	Free
Cash withdrawal daily limit ⁴	AMD 500,000

² First three cards are issued free of charge. Starting from fourth card issuance is subject to Additional card issuance fee per card.

³ Monthly service fee is charged at the beginning of each month for the preceding month.:

⁴ Cards daily transactional limit is a total limit for all ATM Corporate cards issued to the Company.

Cash management



Cash operations

Cash deposit (USD, EUR, GBP, RUB, CHF, AUD, AED, HKD, CAD, JPY)	Free
Cash withdrawal of funds deposited in cash (AMD/USD/EUR ¹)	Free
Cash withdrawal of non cash funds²	
In AMD	0.2%*, minimum AMD 1,000
USD/EUR	2%
In other foreign currencies	2%
Exchange of mutilated foreign currency banknotes, if all necessary distinctive characteristics and parts are available	5%*

Cash collection services³

Shipment of customer cash and values through collection services company, from the Bank offices/branches to customer's preferred destination and the opposite	On contractual basis
The shipment will be done within one working day after receiving customer order.	

¹ For other currencies please refer to the Tariff of Cash withdrawal of non cash funds.

² Applicable for encashment of credit facilities (provided in foreign currency) granted by the Bank or withdrawal of exchanged funds

³ Collection service is provided based on a trilateral agreement among the Customer, the Bank and the company that provides collection service.

* Calculated over the amount to be withdrawn.

* The fee is not applicable for encashment of USD and EUR funds deposited in cash.

Money Transfers



In AMD (within Armenia)⁴

Outward remittances from HSBC Bank Armenia branches, submitted in hard copy instructions ⁵	AMD 5,000 ⁶
Outward remittances submitted via HSBCnet	Free
Credit of received funds to customer account	Free
Amendment or cancellation of payment instructions	
Received by the bank but not processed	Free
Received by the bank and processed	AMD 5,000 ⁷

Transfers in Foreign currency

- Explanations and instructions may accompany the payment.
- The Bank effects transfers in the following currencies USD, EUR, GBP, RUB, CHF, AUD, AED, HKD, CAD, JPY, CNY.

Transfers in USD/EUR	Commission
Outward remittances from HSBC Bank Armenia branches, submitted in hard copy instructions	0.3%*
Outward remittances submitted via HSBCnet	0.085%*
Transfers in foreign currencies other than USD/EUR	
Outward remittances from HSBC Bank Armenia branches, submitted in hard copy instructions ¹	3%*
Outward remittances submitted via HSBCnet	0.285%*

Other Conditions	
Transfers between accounts held at the Bank	Free
Credit of foreign currency inward remittance amounts to account, if all charges are not paid by the remitter	AMD 6.000
Amendment or cancellation of foreign currency payment instruction	
Received by the bank but not processed	Free
Received by the bank and processed	AMD 20.000 ⁸

⁴ In case of AMD transfers within Armenia, if the transferred amount contains luma, the amount will be rounded up to the decimal point according to standard rounding rule.

⁵ If the paper payment instruction in AMD (for amounts of up to AMD 25 million) is submitted to the Bank after 14:00, but not later than 15:00 and requested to be processed on the same day, the Bank will process the instruction, applying additional AMD 5,000 charge.

⁶ If the charge is being deducted from the foreign currency account, the transaction will be conducted at the average/mean foreign currency rate published by the Central Bank of Armenia (CBA) as of the previous/ current day of transaction (depending on the time of the transaction), unless it is specified otherwise between the Bank and the Client for the respective currency.

⁷ If the amendment or cancellation has been effected via HSBCnet, a reduced charge of AMD 3,000 will be applied.

⁸ If the amendment or cancellation has been effected via HSBCnet, a reduced charge of AMD 9,000 will be applied.

** **Processing of payments can be delayed due to unavailability of domestic payment and settlement systems of respective currencies.**

Payment Type	Currency	Cut-off time	Value Effected
Local payments instructions submitted via HSBCnet	AMD	Before 15:00	Instructions submitted before 15:00 will be effected with same day value
	AMD	After 15:00	Instructions submitted after 15:00 will be effected next business day value the latest
Local payments instructions submitted in hard copy	AMD	Before 14:00 ¹	Instructions submitted before 14:00 will be effected with same day value
	AMD	After 14:00	Instructions submitted after 14:00 will be effected next business day value the latest
Local payments	USD	Before 14:00	Instructions submitted before 14:00 will be effected with same day value**
		After 14:00	Instructions submitted after 14:00 will be effected next business day value the latest**
	EUR	Before 14:00	Instructions submitted before 14:00 will be effected with same day value**
		After 14:00	Instructions submitted after 14:00 will be effected next business day value the latest**
	RUB	Before 13:00	Instructions submitted before 13:00 will be effected with same day value
		After 13:00	Instructions submitted after 13:00 will be effected next day value the latest
	GBP, CHF, AED, HKD, CAD, CNY	Before 17:00	Instructions submitted before 17:00 will be effected with next business day value
		After 17:00	Instructions submitted after 17:00 will be effected second business day value the latest
	AUD, JPY	Before 17:00	Instructions submitted before 17:00 will be effected with second business day value
		After 17:00	Instructions submitted after 17:00 will be effected third business day value the latest

¹ If the paper payment instruction in AMD (for amounts of up to AMD 25 million) is submitted to the Bank after 14:00, but not later than 15:00 and requested to be processed on the same day, the Bank will process the instruction, applying additional AMD 5,000 charge

** Processing of payments can be delayed due to unavailability of domestic payment and settlement systems of respective currencies.

International payments	USD	Before 17:00	Instructions submitted before 17:00 will be effected with same day value	
		After 17:00	Instructions submitted after 17:00 will be effected next business day value the latest	
	EUR	Before 14:00	Instructions submitted before 14:00 will be effected with same day value	
		After 14:00	Instructions submitted after 14:00 will be effected next business day value the latest	
	RUB	Before 13:00	Instructions submitted before 13:00 will be effected with same day value	
		After 13:00	Instructions submitted after 13:00 will be effected next day value the latest	
	GBP, CHF, AED, HKD, CAD, CNY	Before 17:00	Instructions submitted before 17:00 will be effected with next business day value	
		After 17:00	Instructions submitted after 17:00 will be effected second business day value the latest	
	AUD, JPY	Before 17:00	Instructions submitted before 17:00 will be effected with second business day value	
		After 17:00	Instructions submitted after 17:00 will be effected third business day value the latest	
	Transfers between accounts held at the Bank	All currencies	Before 17:00	Instructions submitted before 17:00 will be effected with same day value
			After 17:00	Instructions submitted after 17:00 will be effected next business day value the latest

Important notes

- Minimum commission for any foreign currency outward remittance made via branches - AMD 50,000.
- Minimum commission for any foreign currency outward remittance via HSBCnet - AMD 6,000.
- The bank is not liable for any refund, if payment has already been effected to the beneficiary.
- Intermediary/beneficiary bank charges may be either at the expense of beneficiary or remitter, at customer's decision and with the prior consent of the bank.
- It is Bank's responsibility to provide receipt to customer for each provided service.
- Commissions if intermediary/beneficiary bank charges are paid by the remitter:

outward payments in USD to any bank located in the United States	AMD 5,000
outward payments in USD to any bank located outside the United States ¹	AMD 10,000
outward payments in other foreign currencies	AMD 5,000 ²

Commission for outward remittances in USD to any bank located outside the United States, where the remitter pays only the first intermediary bank charges and the beneficiary

receives the amount after charges applied by other intermediary/beneficiary banks - AMD 5,000.

Requisites for wire transfers:

If you wish to receive a foreign currency transfer, you should have the correspondent bank details/requisites, depending on the currency of funds being transferred.

¹ In case of outward remittances in USD to any bank located outside the United States, HSBC Bank Armenia doesn't guarantee the full amount reaching the beneficiary.

² If the actual charge amount is above equivalent of AMD 20,000 the difference between already paid commission and actual charge is subject to further debiting from remitter's account.

* Calculated over the amount to be transferred.

** **Processing of payments can be delayed due to unavailability of domestic payment and settlement systems of respective currencies.**

Telephone Banking

Telephone Banking sign-up fee	Free
Maintenance	Free

Important note: The list of banking services provided to legal entities is defined based on "Agreement on processing of instructions submitted via telephone" is available on our website at business.hsbc.am

Other Services



POS terminals

Installation of equipment	AMD 5.000*
Low turnover penalty³	AMD 5.000*
Commission fee from transaction	On contractual basis

Autopay payroll service

Monthly salary payment processing for employees of companies	
If the list of beneficiaries is provided electronically, in addition to hard copy	Free
If the list of beneficiaries is provided on hard copy only	AMD 10,000

Chequebooks⁴

Issuing chequebook	Free
Placement of "Stop Payment" instruction	AMD 3.000
Removal of "Stop Payment" instruction	Free
Return of cheque due to insufficient funds	AMD 5.000

³ The charge is debited from customer account during the month following each quarter, as monthly penalty, if the average monthly turnover for previous quarter is below AMD 1,000,000. The average monthly turnover is calculated based on the sum of all POS terminal turnovers provided to a given client.

⁴ Chequebooks are provided only if AMD or USD current account already exists.

* Inclusive of VAT.

Bank Account Statements/Other Documentation Delivery



By courier within Armenia

Monthly	Free
---------	------

By courier outside Armenia (delivery via standard mail only)

Monthly (charged monthly)	AMD 25.000 ^{1*}
---------------------------	--------------------------

By e-mail

Monthly, weekly, daily	Free
------------------------	------

SWIFT-ով

Monthly, weekly, daily	Free
------------------------	------

Մասնաճյուղերից (առձեռն)

Monthly, weekly, daily	Free
------------------------	------

¹ If the charge is being deducted from the foreign currency account, the transaction will be conducted at the average/mean foreign currency rate published by the Central Bank of Armenia (CBA) as of the previous/ current day of transaction (depending on the time of the transaction), unless it is specified otherwise between the Bank and the Client for the respective currency.

* Inclusive of VAT.

Bank account advices/statements provision and power of attorney issuance



Power of attorney issuance and appropriate update of account information	AMD 5.000*
Bank confirmation of information for audit purposes	AMD 10.000*
Advices confirming bank account / loan information / balance ²	AMD 5.000*
For each copy of bank account statement / transaction advice (if earlier than 6 months)	AMD 3.000*
For transaction history advice of each month (if earlier than 6 months)	AMD 3.000*

² Balance confirmations will be presented as of the date and time of confirmation request.

* Inclusive of VAT. Bank account advices/statements provision and power of attorney issuance is being done within 3-10 working days, while in certain cases longer time period might be required.

Notes:

- Tariff of charges, terms of HSBCnet Online banking platform as well as interest rates and terms of Time Deposit for Legal Entities are presented in our website at business.hsbc.am and in the respective information booklets.

Contact US:

Should you have a question with your day-to-day banking, just give us a call at (+374 60) 655 200 number. We will help you to find the best answer to all your queries.

You have the right to communicate with us with your preferred channel: via mail or email - hsbc.armenia@hsbc.com .

Notes:

- This leaflet represents general descriptions of “Tariff of Charges for legal entities”.
- For additional information about Products and Services for Legal Entities please refer to our website at business.hsbc.am or “Products and Services for Legal Entities” leaflet.
- General terms and conditions applicable to Products and Services for Legal Entities are presented in our website at business.hsbc.am and in “General Terms and Conditions for the Operation of Customer Bank Accounts, Bank Deposits, Electronic Banking and Other Banking Services for Legal Entities” information bulletin.
- NOTE: In case of discrepancies between Armenian and English versions of the brochure, the Armenian version shall prevail.

Issued by “HSBC Bank Armenia” CJSC

HSBC Bank Armenia is a member of HSBC Group, one of the largest banking and financial services organizations in the world.

HSBC Group international network covers 63 countries and territories.

www.business.hsbc.am

+374 60 655 200

Legal sign off

66 Teryan Street, Yerevan 0009, Republic of Armenia
Registration number 67

© “HSBC Bank Armenia” CJSC, 2023.

All Rights Reserved.